



Conference on Risk, Uncertainty, and Volatility

Tuesday and Wednesday, April 3-4, 2018
Hosted by the Federal Reserve Board, Washington, D.C., USA

Call for papers

The Federal Reserve Board will host a two day conference on risk, uncertainty, and volatility and their economic implications on Tuesday and Wednesday, April 3-4, 2018 in Washington, D.C. Risk, uncertainty and volatility have been key areas of economic and financial research, attracting renewed interest through recent advances in measurement (e.g., text-based measures, derivative-implied measures, return-based measures). We welcome submissions of both a theoretical and empirical nature that fit broadly within the theme of measuring risk and uncertainty, and their implications for the real economy, financial stability, and financial markets. We encourage academic paper submissions addressing any of the following broad questions:

How to measure global uncertainty

How do we measure global risk and uncertainty?

How do we validate the informational content of existing or new measures?

Understanding the link between uncertainty and global financial markets

How do markets price/perceive uncertainty and risk?

What is the channel of transmission to global financial markets: micro or macro structural explanations?

The feedback effect: How to use market information efficiently to capture risk and uncertainty?

The transmission of uncertainty to the real economy and financial stability

How does uncertainty or market perception of uncertainty transmit to the international business cycle?

How does uncertainty transmit to global financial markets?

What are the effects of uncertainty for international financial stability?

Do financial intermediaries play a role in the transmission of uncertainty to either the real economy or the health of international financial systems?

Should uncertainty affect monetary policy?

Are there implications for the observed divergence between VIX and EPU?

The deadline for submissions is **December 15, 2017**. Please send a PDF draft of completed papers to Board-GlobalRisk-2018@frb.gov. Authors of accepted papers will be informed by **mid-February, 2018**. Please address any questions to Board-GlobalRisk-2018@frb.gov.

Scientific committee: Deepa Datta, Dobrislav Dobrev, Juan M. Londono, Anna Orlik, Emilio Osambela, Marius Rodriguez, John Rogers, Doriana Ruffino, Bo Sun, Pawel Szerszen.