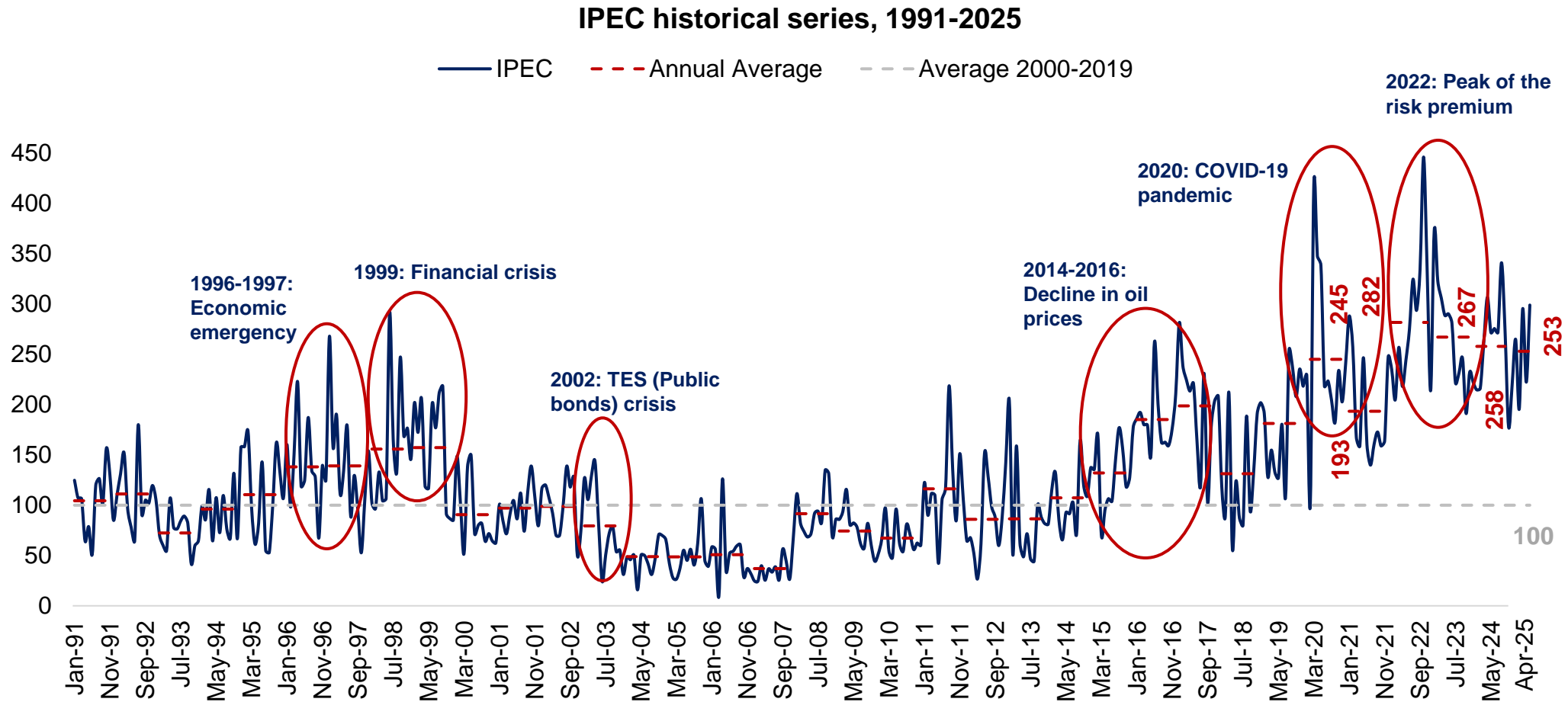


Economic Policy Uncertainty Index in Colombia



Source: Fedesarrollo. Note: Several of the periods of uncertainty captured by the IPEC have also been identified by Perico (2018) and Gil and Silva (2019). These studies highlighted episodes such as the economic emergency, TES crisis, and the decline in oil prices, which align with the periods identified by Fedesarrollo's IPEC.